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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, FEBRUARY 22, 2002

APPLICATION OF

THE FRANKLIN WAVERLY WATER COMPANY

CASE NO. PUE010590

For a certificate of public
convenience and necessity
for water service

ORDER INVITING WRITTEN COMMENTS
AND REQUESTS FOR HEARING

On November 7, 2001, The Franklin Waverly Water Company (the "Company") filed with the State Corporation Commission ("Commission") an application to obtain a certificate of public convenience and necessity to provide water service to the subdivision known as Waverly in Franklin County, Virginia.

The Company's proposed rate schedule for water service is as follows:

1. Service Connections:

- | | |
|--------------------------|--|
| (a) 3/4" Connection | \$1,000.00 |
| (b) Connection over 3/4" | Actual cost of increased service connection plus 3/4" connection fee |

2. Minimum Charge: \$90.00 per quarter for first 12,000 gallons used, effective when water service is connected to the lot.

3. Overage Charge: \$3.00 per 1,000 gallons used over 12,000 per quarter (rounded to nearest 1,000).

The Company renders its bills for service quarterly and in arrears.

The Company proposes a customer deposit not to exceed the customer's estimated liability for two quarters' usage, with such deposit not to be held beyond a one-year period during which the customer has established satisfactory credit or after final settlement of the customers account, whichever is first. The Company proposes a late payment charge of up to one and one half percent (1 1/2%) per month on any customer charges not timely paid. In addition, the Company proposes a late charge of \$25.00 on any payment received by the Company more than thirty (30) days after the due date. The Company proposes a turn-on charge of \$60.00 during regular business hours, or \$120.00 at any other time, to restore service in the event it has been disconnected for nonpayment of any bill or for violation of the Company's rules and regulations of service. The Company also proposes a \$120.00 charge when it is necessary to remove the meter at a customer's premise. In addition, the Company proposes a bad check charge of \$25.00.

The Company's tariff with its rules and regulations of service may be reviewed during regular business hours at the Commission's Document Control Center, Tyler Building, First Floor, 1300 East Main Street, Richmond, Virginia; and at the

business office of the Waverly Homeowner's Association, 368 Island Pointe Lane, Moneta, Virginia 24121.

NOW THE COMMISSION, having considered the Company's application, is of the opinion and finds that this application should be docketed, that Staff should investigate and analyze the application and present its recommendations to the Commission, and that the public should have an opportunity to comment and request a hearing on the application.

Accordingly, IT IS ORDERED THAT:

(1) This matter is docketed and assigned Case No. PUE010590.

(2) On or before April 24, 2002, the Company shall file with the Commission's Division of Public Utility Accounting, updated financial information for the twelve months ending December 31, 2001. Such information shall include an income statement, balance sheet, cash flow statement based on utility operations for the calendar year ending December 31, 2001, and the Company's most recent federal income tax return.

(3) The Company shall make a copy of its application and exhibits available for public inspection at the business office of the Waverly Homeowner's Association, 368 Island Pointe Lane, Moneta, Virginia 24121, during its regular hours of operation.

(4) Any interested person wishing to comment on the application shall, on or before May 20, 2002, address such

comments to: Joel H. Peck, Clerk, State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218 and shall refer to Case No. PUE010590. A copy of such comments shall be simultaneously sent to the Company as follows: James A. Crowder, Vice President, The Franklin Waverly Water Company, 100 Concourse Boulevard, Suite 100, Glen Allen, Virginia 23059.

(5) On or before May 20, 2002, any person desiring a hearing in this matter shall file a request for hearing in writing with the Clerk of the State Corporation Commission, at the Commission's address listed in paragraph (4) above. A copy of such request shall be simultaneously sent to the Company at the Company's address listed in paragraph (4) above.

(6) Appropriate members of the Commission's Staff shall review the application and shall submit, on or before June 28, 2002, a report presenting their findings and recommendations.

(7) On or before April 20, 2002, the Company shall mail the following notice (bill inserts are acceptable) to all of its customers located in the Waverly Subdivision in Franklin County, Virginia:

NOTICE OF APPLICATION OF
THE FRANKLIN WAVERLY WATER COMPANY
FOR A CERTIFICATE OF PUBLIC
CONVENIENCE AND NECESSITY
CASE NO. PUE010590

Notice is hereby given that the Franklin Waverly Water Company (the "Company") has applied to the State Corporation Commission to obtain a Certificate of Public Convenience and Necessity to provide water service to the Waverly Subdivision in Franklin County, Virginia. The Company's proposed tariff for water service is as follows:

Service Connections:

- | | | |
|-----|----------------------|---|
| (a) | 3/4" Connection | \$1,000.00 |
| (b) | Connection over 3/4" | Actual cost of
increased service
connection plus
3/4" connection fee |

Minimum Charge: \$90.00 per quarter for first 12,000 gallons used, effective when water service is connected to the lot.

Overage Charge: \$3.00 per 1,000 gallons used over 12,000 per quarter (rounded to nearest 1,000).

The Company proposes a customer deposit not to exceed the customer's estimated liability for two quarters' usage, with such deposit not to be held beyond a one-year period during which the customer has established satisfactory credit or after final settlement of the customers account, whichever is first. The Company proposes a late payment charge of up to one and one half percent (1 1/2%) per month on any customer charges not timely paid. In addition, the Company proposes a late charge of \$25.00 on any payment received by the Company more than thirty (30) days after the due date. The Company proposes a turn-on charge of \$60.00 during the regular business hours, or \$120.00 at any other time, to restore service in the event it has been disconnected for nonpayment of any bill or for violation of the Company's rules and regulations of service. The Company also proposes a \$120.00 charge when it is

necessary to remove the meter at a customer's premise. In addition, the Company proposes a bad check charge of \$25.00

PLEASE TAKE NOTICE that while the total revenue requirement that may be approved is limited to the amount of revenue produced by the Company's proposed rates, individual rates and charges approved by the Commission may be either higher or lower than those proposed by the Company.

The Company has filed its rules and regulations of service as part of its application, the details of which may be reviewed by interested parties. A copy of the application is available for public inspection at the business office of the Waverly Homeowner's Association, 368 Island Pointe Lane, Moneta, Virginia 24121, during its regular hours of operation. The application is also available for public inspection Monday through Friday, 8:15 a.m. to 5:00 p.m. at the State Corporation Commission, Document Control Center, First Floor, Tyler Building, 1300 East Main Street, Richmond, Virginia.

Any person desiring to comment in writing on the Company's application or request a hearing may do so by directing such comments or requests on or before May 20, 2002, to the Clerk of the Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia, and shall refer to Case No. PUE010590. A copy of the comments or requests for hearing must also be sent to the Company as follows: James A. Crowder, Vice President, The Franklin Waverly Water Company, 100 Concourse Boulevard, Glen Allen, Virginia 23059.

If no requests for hearing are received, a formal hearing with oral testimony might not be held and the Commission may make its decisions

administratively, based upon papers filed in this proceeding.

THE FRANKLIN WAVERLY WATER COMPANY

(8) The Company shall forthwith serve a copy of this Order on the County Manager and the Chairman of the Board of Supervisors of Franklin County. Service shall be made by first-class mail or delivery to the customary place of business or residence of the person served.

(9) On or before April 30, 2002, the Company shall file with the Clerk of the Commission proof of notice required in Ordering Paragraphs (7) and (8).